

FISCAL NOTE
HB 415 - SB 516

February 13, 2007

SUMMARY OF BILL: Repeals the *Locksmith Licensing Act* which requires the licensing and regulation of locksmiths beginning July 1, 2007.

ESTIMATED FISCAL IMPACT:

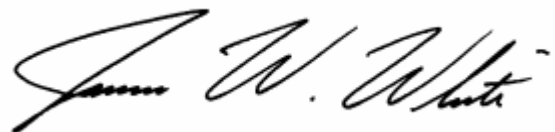
Forgo State Revenues - \$182,000 FY07-08
\$100,000 Biennially/Beginning in FY09-10
State Expenditures - Cost Avoidance - \$34,000 FY06-07
\$98,000 FY07-08
\$50,000 FY08-09 & Thereafter

Assumptions:

- The program has not been implemented and no fees have been collected.
- The Department of Commerce and Insurance would have begun the implementation of the program approximately six months before licensure was required. This would have resulted in the hiring of one position (six months salary and benefits) and one-time expenditures for office furnishings, computer equipment and computer programs in FY06-07.
- The Department would not have collected fees until FY07-08. Fees would have been collected in FY07-08 in an amount sufficient to cover the FY06-07 start-up costs and one position and related operational expenses for FY07-08 & FY08-09. Beginning in FY09-10, fees would have been collected in an amount sufficient to cover one position and related operational expenses on a biennial basis.
- An increase in state revenues and expenditures to the TBI in FY07-08 for background checks would have occurred.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director